



Economic and Community Development Institute Columbus, OH

Project Title	Central Ohio Asset Building Initiative IDA Program
Contact Information	Jennifer Sierecki 1151 College Avenue Columbus, OH 43209 (614) 559-0152
Grant Amount	\$456,471
Nonfederal Support	\$495,271
Project Period	September 2004 – September 2009
Highlights	<p>The Central Ohio Asset Building Initiative will help over 375 participants save with IDAs primarily for microenterprise purposes. The program will assist approximately 310 participants in creating wealth through creation or expansion of microenterprises. The program will also help 30 participants become homeowners and 35 participants build human capital by the acquisition of post-secondary education. The match rate for participant savings will be \$2 to \$1 for microenterprise and education participants and \$4 to \$1 for home buyers.</p>
Target Population	Low-income families in Central Ohio.
Grantee/Collaborative Description	<p>The Economic and Community Development Institute (ECDI) is a nonprofit, community-based organization whose mission is to build the economic and social capacities of individuals, families, enterprises, and communities. Services include microenterprise training and technical assistance, IDAs, financial literacy training, downpayment assistance to first-time home buyers, capacity-building services for faith and community-based organizations, micro-loans for small businesses, rural and agricultural development, and consulting services.</p> <p>Partners for the IDA Program include Columbus Housing Partnership, Consumer Credit Counseling Service of Central Ohio, the Ohio CDC Association, the City of Columbus, Franklin County Department of Job and Family Services, local faith and community-based organizations, several local banks, and many others.</p>